

Signatures

Cover upgrade options



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What is Signatures Cover?

Our Signatures cover is designed to significantly reduce policy fragmentation and coverage gaps. Our comprehensive Commercial Combined and Online Retail, Leisure and Office Package policies now take care of more exposures and leave our clients to get on with their business.

At the same time, our broker partners can offer their clients broader cover without the necessity to work with multiple underwriters and manage joint loss complexities.

We have included Signatures cover as standard, resulting in inclusive cover that is more affordable than stand-alone policies.

Whilst an element of cover is automatically included with Signatures, we also offer the option to extend sums insured, limits and individuals insured in order to meet the specific needs of a business.

By insuring against time-consuming distractions and unexpected costs, we contribute to the smooth operation and financial health of a business as well as to the well-being of those who manage it.

What's included?

Your client's policy automatically includes additional cover for:

- Key Person
- Commercial Legal Expenses
- Equipment Breakdown

Upgrade Options

For those businesses requiring even more specific cover, we offer a range of upgrade options to choose from.

Equipment Breakdown Cover

Our commercial clients invest a great deal of money in their equipment and many of them are critically dependent upon technology and equipment in order to stay in business. Whilst values constantly increase in response to new technology, government regulations, inflation and increasing repair costs, breakdown and equipment-related Business Interruption income losses can be a significant insurance exposure that is often overlooked.

We see Equipment Breakdown as an important requirement, but it is one which frequently falls between Commercial Combined and Engineering covers. If Business Interruption protection is purchased separately, it may exclude Equipment Breakdown as a covered cause of loss.

Many businesses aren't aware of this cover gap and of their increasing exposure to Equipment Breakdown losses. We have now addressed this issue by automatically embedding Equipment Breakdown cover within our policies. Coverage is provided for Breakdown to mechanical, electrical and pressure equipment, and for Business Income, Extra Expense, and Expediting Expenses.

Features of Cover

Cover extends to the breakdown of the many types of equipment upon which businesses depend:

- Computers and computer-controlled systems
- Telephone systems
- Business equipment (such as fax machines, copiers, and printers)
- Retail equipment (such as bar-code scanners and credit/debit card payment systems)
- Security and alarm systems
- Sound systems
- Electrical panels, electrical distribution systems and transformers
- Heating systems and hot water heaters
- Air conditioning equipment
- Emergency generators
- Fans, motors, compressors, and pumps
- Lifts and hoists
- Steam boilers

Cover Upgrade Options

If you would like to extend your client's cover to include **Manufacturing** or **Production Machinery** and **Specialist Electronic Equipment** then please contact us for a quotation.

Important note: This extension of cover is only available to our Commercial Combined Insurance Policyholders.

Commercial Legal Protection

Businesses today operate within an increasingly complex framework and society as a whole is becoming more litigious. These two elements can represent a significant burden for any company, but particularly so for a small or medium-sized business.

Legal fees, compensation awards and tax enquiries are eventualities that have to be prepared for. All can constitute a considerable drain on a company's resources, not just in terms of financial costs and penalties, but also in business disruption and an unwelcome demand on time.

We are mindful of the need to protect our clients from unpredictable costs and provide necessary expert support when needed. For that reason, we now provide Commercial Legal Protection as part of our standard policy of insurance for Commercial Combined and Online Retail, Leisure and Office policies.

Features of Cover

In addition to a Commercial Legal Helpline, an Online Employment Manual and the Online Business Law Facility, cover provides access to expert legal advice and any assistance you may require to aid the prosecution of defence on respect of:

- Employment Disputes
- Employment Compensation Awards
- Data Protection
- Legal Defence
- Employee Protection
- Contract Disputes
- Statutory Licence Protection
- Tenancy Disputes
- Tax Protection including Full or Aspect Enquiries
- Jury Service
- Property Protection
- Bodily Injury

The Indemnity Limit is £100,000.

Cover Upgrade Options

Upgrade our Signatures cover to extend the Indemnity Limit as outlined below.

Up to £250,000 from £83.35

Up to £500,000 from £216.70

Stated prices are for our Online Retail, Leisure and Office Package policies.

Key Person Cover

For many business owners and managing directors, the multiple demands made upon their attention and energy to drive the business forward often leaves little time to consider the negative impact of them or one of their key colleagues suffering illness or injury.

Whilst the business may already have cover under the heading of Key Man, Permanent Health Insurance, Income Replacement or Personal Accident & Sickness, this is likely to provide only partial protection and to focus on the needs of the individual rather than on the needs of the business.

To address this important issue and deliver better protection to our commercial clients, we now provide uniquely comprehensive protection which encompasses the core values and covers of products sold individually.

Automatically included, Key Person cover addresses the real business impact of absence due to illness and aims to preserve the value that a key individual or owner has built up. It provides high levels of indemnity for those individuals, recompensing the company following their disability or sickness.

Features of Cover

The business will be reimbursed for the total costs of employing a suitable replacement on an interim basis. These include:

- Fees paid to recruitment and search agencies including advertising
- Solicitors' fees to negotiate short-term replacement contracts
- Expenses incurred in connection with interviewing
- Gross salary paid to the hired replacement, including relocation expenses, health insurance and related costs

There is also provision for cases where an internal promotion is used to cover the incapacity of the insured, with the benefits then reverting to that person's position. Payments to the business commence once the insured person has been incapacitated for 60 days and continue for up to 12 months. If the insured remains permanently disabled at the end of the covered period, 50% of any unspent indemnity will be paid to the company.

Cover Upgrade Options

Upgrade our Signatures cover to include up to four additional individuals* or increase the limits of benefit as outlined below.

LIMIT OF COVER	£25,000	£50,000	£75,000
Key Person (KP)	INCLUDED	from £63.87	from £97.48
KP + 1 Additional Colleague	from £80.67	from £225.21	from £336.14
KP + 2 Additional Colleagues	from £161.34	from £386.55	from £574.80
KP + 3 Additional Colleagues	from £242.01	from £547.89	from £813.46
KP + 4 Additional Colleagues	from £322.68	from £709.23	from £1,052.12

Stated prices are for our Online Retail, Leisure and Office Package policies.

* Must be under the age of 65, their work not being predominantly manual and working hours exceeding 24 hours per week.



For more details visit:

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